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MICHAEL K. SMITH, SECRETARY

STATE OF VERMONT  
AGENCY OF HUMAN SERVICES

**MEMORANDUM**

**TO: Representative Martha Heath, Chair  
Joint Fiscal Committee**  
**FROM: Michael K. Smith, Secretary**  
**DATE: December 13, 2005**  
**SUBJECT: Waiver Year 1 Global Commitment to Health Premium Model**

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The monthly premium amount paid to the Office of Vermont Health Access during State Fiscal Year 2006 will be established at \$65,371,811. This Premium is within the actuarially certified rate range of \$60,115,350 - \$66,747,894 for the nine months of Waiver Year 1 that fall in SFY 2006.

This Premium rate is subject to modification, within the certified rate range, based on the Legislative Budget Adjustment Process.